

Congratulations, you've worked hard and are ready to start planning your retirement! Preparing in advance for this milestone will help you achieve the retirement you have envisioned. To help make this process easier for you, use this retirement checklist to know when to do each step.



Expected retirement date:



FINANCE



12+ months
before retirement

Determine how much money you will need to retire; revise retirement date, if necessary.



10-12 months
before retirement

Make a list of all expenses and financial obligations to set up a post-retirement monthly budget. Start reducing outstanding debt.



10 months
before retirement

Meet with your attorney or financial advisor to put together an income distribution plan. Review payout options if you have a pension, 401(k), or 403(b).



8 months
before retirement

Review your Social Security statement to make sure your reported income is correct. Wrong information can affect the amount of your retirement benefits.



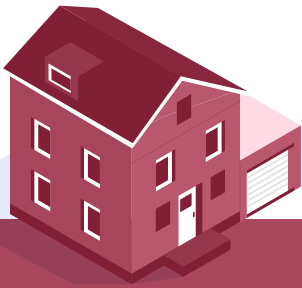
4 months
before retirement

Apply for Social Security (unless already collecting retirement benefits).



HEALTH CARE

- 12+ months**
before retirement Start thinking about Long-Term Care options and how you might pay for services you may need as you age.
- 11-12 months**
before retirement Meet with the employee benefits department at work (or at a former job) to discuss retiree health benefits.
- 8-11 months**
before retirement Start reading up on Medicare at thpmp.org/how-it-works. Learn about eligibility; Parts A, B, C, and D; what it does and doesn't cover; enrollment timeframes; etc.
- 9 months**
before retirement Ask your doctors if they participate in Medicare and if they accept Medicare assignment.
- 3 months**
before birth month Apply for Medicare benefits (Parts A and B) if retiring at age 65 (and not already receiving Social Security benefits).
- Within 8 months**
after retirement Enroll in Medicare Part B if you are retiring after 65 and will no longer have employer-provided health insurance. You qualify for a Special Enrollment Period (SEP). Meet with your employer plan benefits administrator to discuss what you need to do and what they will need to provide to Medicare. Learn more about Special Enrollment Periods at thpmp.org/special-enrollment-periods.
- In the first 8 months**
you have COBRA Enroll in Medicare Part B if you are over 65 and have COBRA coverage on an employer's policy. (You will not qualify for a Special Enrollment Period.)
- 5-6 months**
before retirement Get health insurance quotes for Medicare Advantage or Medicare Supplement (Medigap) plans at thpmp.org/plans.
- 1-2 months**
before retirement Enroll in a Medicare Advantage or Supplement plan. You can enroll in one of our plans anytime at thpmp.org/enroll.



LIFESTYLE



12+ months
before retirement

Think carefully about what you want to do with your time once you retire. How much money you will need in retirement depends on what you will be doing and where.



12+ months
before retirement

Married? Include your spouse in your retirement planning. Avoid being blindsided by differences over lifestyle, retirement dreams or expectations.



10 months
before retirement

Plan to travel? Make a list of the places you want to go and the estimated cost of each trip.



7 months
before retirement

If you're relocating (or downsizing) and plan to sell your current home, talk to a realtor. Get an idea of the likely sale price and discuss potential advantages of being more or less aggressive with your asking price depending on your timeframe.



6 months
before retirement

Talk to a retirement counselor about any fears or concerns you may have about retirement: money, leaving a job you love, boredom, moving away from family, health care. It's a good step to help identify ways to alleviate those worries.



Speak with a Medicare Expert
Call **1-866-664-2142 (TTY: 711)**



Get more info online: **thpmp.org**